

Explanation of variances

Ennerdale and Kinniside Parish Council
Copeland, Cumbria

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	5,051	79,453				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,112	4,935	823	20.01%	YES		20% increase agreed due to budgeting for clerk's increase in working hours, website redesign and reduced reserves
3 Total Other Receipts	92,698	0	-92,698	100.00%	YES		Grant funding received for Broadmoor Trail in previous year.
4 Staff Costs	2,677	2,859	182	6.80%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,731	74,649	54,918	278.33%	YES		Payments to contractors for building of Broadmoor Trail of £71107.20, previous year's payments £17714.40. Difference of £53392.80
7 Balances Carried Forward	79,453	6,880			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	79,453	6,880				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,829	16,329	-500	2.97%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable