

11. Bank Signatory

Current

There are currently 3 signatories on the bank mandate, but Cllr Young has asked to be removed. If there are only two signatories, then if either signatory is incapacitated for any reason this would leave the council vulnerable and unable to pay their bills. To ensure that this risk is avoided a third signatory needs to be added to the mandate.

Decision

To nominate and approve a third signatory for the bank account.